



30 July 2015
ASX Market Announcement
Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000

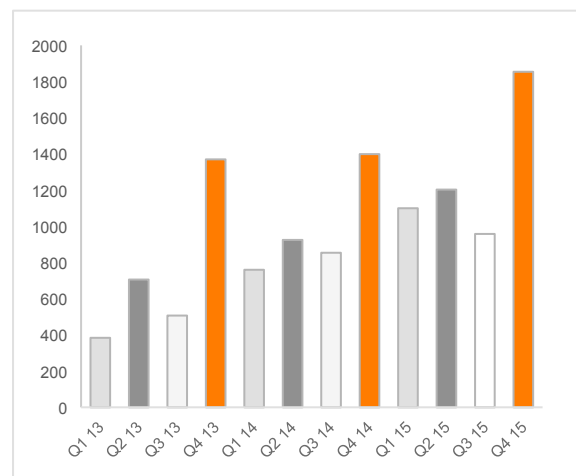
APPENDIX 4C – Q4FY15 Quarterly Cash Flow Statement

Please find attached the Appendix 4C “Quarterly Report” for Catapult Group International Limited for the quarter (**Q4 FY15**) in addition to a business update on key performance metrics.

Key points in the business update:

- ❑ Catapult expects to exceed revenue and EBITDA prospectus forecasts for FY15
- ❑ Annualised Run Rate (**ARR**) from subscription revenue to carry into FY16 is now at \$7.3M significantly above FY15 expectations of approximately \$6M
- ❑ Strong unit sales resulted in a new full financial year record, exceeding prospectus forecasts by 24%
- ❑ Better than anticipated growth in emerging markets led to higher than expected unit orders under capital sale model
- ❑ New strategic partnership with XOS underway expected to deliver next generation analytics to NFL teams

Units ordered per quarter



Record Q4 FY15 sales and strong growth in subscription revenues

Catapult’s fourth quarter results continue to show strong growth in total units ordered, subscription users and monthly recurring revenues from subscription units. Increasingly, the business is exhibiting the characteristics of a subscription SaaS (Software as a service) analytics business with a hardware component.

Key operating metrics for Q4 FY15 were as follows:

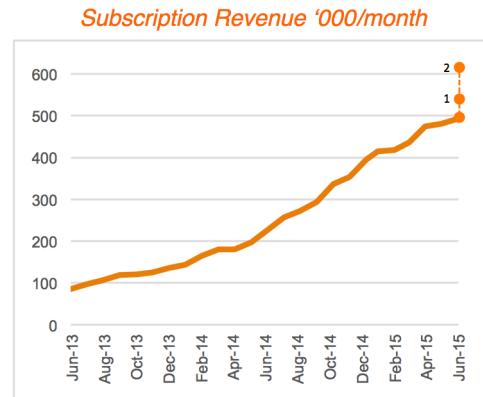
- ❑ 1,854 units ordered, up 33% on PCP
- ❑ 59% units ordered under subscription vs 33% in PCP
- ❑ On a constant currency basis:
 - \$493k subscription revenue per month at close of Q4 FY15, up 118% on PCP¹
 - \$533k subscription revenue per month locked in for July 2015, based on new subscription sales achieved in late June¹

¹ Assuming AUD:USD exchange of 94 cents to facilitate comparison to prospectus forecast.

Key operating metrics for FY15 were as follows:

- ❑ 5,115 units ordered (vs prospectus forecast of 4,123)
- ❑ 4,447 cumulative subscription users (vs prospectus forecast of 4,581)
- ❑ 46% of all units ordered were under the subscription model (across the year and both brands), up from 31% in FY2014

In summary, Catapult delivered 24% more unit orders than forecast due to stronger than expected performance in emerging markets (mainly in Asia and parts of Europe). This is likely the result of a faster than expected maturation of the global marketplace, and is encouraging for the overall business. As emerging markets initially prefer a capital sales model the uplift in extra orders created a surge in capital sales in 4Q15. We are confident that over time as these markets mature they will follow the trend of transitioning towards the subscription model that earlier markets have previously exhibited.



1. subscription revenue locked in for July 2015 due to late June orders at prospectus exchange rate of 94c US
2. subscription revenue locked in for July 2015 at exchange rate of 75c US

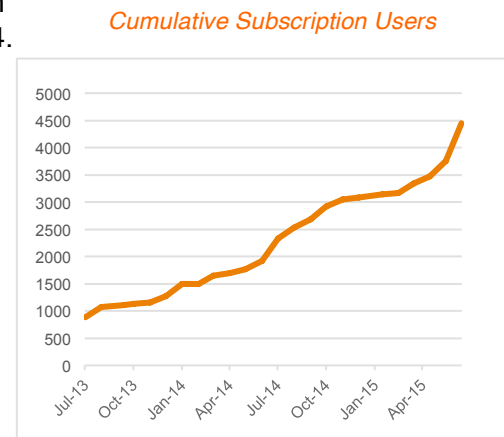
The subscription business continues to grow strongly, with cumulative users growing at 132% compared to PCP. The total install base was within 3% of prospectus forecast despite the skew towards capital sales in emerging markets.

This strong subscription performance has delivered an annualised run rate (**ARR**) of \$7.3M to carry into next year, significantly above FY15 expectations of \$6M. This indicates a strong average revenue per user (**ARPU**) result on subscription sales and is up 170% from June 2014.

Catapult's sales team also ended the year retaining a strong pipeline which is expected to deliver a number of early FY16 sales.

New Client Highlights

New sales for the quarter show a strong emphasis towards our target growth markets in the US and Europe (consistent with the buying seasons in these regions), as well as continued emerging market activity. New clients continue to represent a wide diversity of sports and geographies, and include:



- ❑ Brazilian mens football team, the world's most successful national football team²
- ❑ AFC Ajax, the most successful Dutch football team³
- ❑ San Diego Chargers from the NFL

² By number of World Cups won

³ By Eredivisie titles and KNVB Cups won

- ❑ Toronto Maple Leafs from the NHL
- ❑ San Jose Earthquakes from the MLS (US Soccer)
- ❑ Tottenham Hotspurs and Swansea City from the English Premier League
- ❑ University of Southern California and Stanford University from the NCAA
- ❑ Thai Premier League (soccer) team Bangkok Glass
- ❑ Borussia Dortmund from the Bundesliga in Germany

Catapult signs strategic deal with XOS Digital Inc.

During the quarter, Catapult and XOS Digital Inc (XOS), formally announced a new North American partnership. The strategic tie-up is expected to deliver elite teams the next generation in analytics for performance improvement and injury reduction.

Under the partnership, Catapult will integrate a variety of advanced analytical player performance data into the XOS Thunder Radar platform alongside game and practice video. The Jacksonville Jaguars NFL team was revealed as the first team to benefit from the new initiative.

Catapult expects to exceed full year revenue and EBITDA Prospectus forecasts

Stronger than expected sales activity in FY15 has put the company in a solid position to outperform FY15 EBITDA and revenue prospectus forecasts on a constant currency basis. A depreciating Australian Dollar will further boost reported revenue and earnings.

About Catapult

Catapult is a leading global sports analytics company that provides elite sporting organisations and athletes with detailed, real time data and analytics to monitor and measure athlete:

- ❑ Fitness and skill levels
- ❑ Response to specific training techniques
- ❑ Tactical performance
- ❑ Risk of injury and safety and to assist with rehabilitation.

Since its formation in 2006, Catapult has been at the forefront of pioneering new technology combining “wearable” hardware and sophisticated analytical software. This has revolutionised the way the performance of professional and elite athletes is monitored and analysed.

APPENDIX 4c

Quarterly report for entities admitted on the basis of commitments

Name of entity: Catapult Group International Ltd

ABN: 53 164 301 197

Quarter Ended: 30 June 2015

Under the conditions of Catapult's listing on the ASX in December 2014, Catapult is required to provide quarterly cash flow reports to the ASX. This unaudited cash flow report is for the quarter ended 30 June 2015.

At 30 June 2015, Catapult had cash balances of \$5.7m. Net decrease in cash held for the quarter was \$1.5m, comprising:

- Net operating cash outflows of \$295k;
- Net investing cash outflows of \$971k; and
- Net financing cash outflows of \$224k.

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Appendix 4C - Quarterly report for entities admitted on the basis of commitments Quarter ended 30 June 2015

Consolidated statement of cash flows

Cash flows related to operating activities:

		Current Quarter \$A'000	Year to Date \$A'000
1.1	Receipts from customers	4,561	12,571
1.2	Payments for		
	a) Staff costs	(2,430)	(6,912)
	b) advertising and marketing	(172)	(402)
	c) research	(121)	(776)
	d) leased assets	-	-
	e) accounting and legal	(227)	(975)
	f) travel and accommodation	(691)	(1,771)
	g) inventory and cost of sales	(873)	(2,900)
	h) other working capital	(280)	(1,996)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	20	63
1.5	Interest and other costs of finance paid	-	(248)
1.6	Income taxes paid	-	635
1.7	Other	(84)	(257)
	Net operating cash flows	(295)	(2,968)
1.8	Net operating cash flows (carried forward)	(295)	(2,968)
<i>Cash flows related to investing activities</i>			
1.9	Payment for acquisition of:		
	a) businesses (item 5) ¹	(268)	(2,530)
	b) equity investments	-	-
	c) intellectual property	(17)	(74)
	d) physical non-current assets ²	(400)	(1,652)
	e) other intangible assets ³	(285)	(594)
	f) other non-current assets	-	-
1.10	Proceeds from disposal of:		
	a) businesses (item 5)	-	-
	b) equity investments	-	-
	c) intellectual property	-	-
	d) physical non-current assets	-	-
	e) other non-current assets	-	-
1.11	Loans to other entities		
1.12	Loans repaid by other entities		
1.13	Other (Release of investments in mutual funds and deposits placed as security for performance bonds)		
	Net investing cash flows	(971)	(4,850)
1.14	Total operating and investing cash flows	(1,266)	(7,818)

<i>Cash flows relating to financing activities</i>			
1.15	Proceeds/ (costs) related to issues of shares ⁴	(210)	10,155
1.16	Proceeds from sale of forfeited shares	-	-
1.17	Proceeds from borrowings	-	1,500
1.18	Repayment of borrowings	-	(1,940)
1.19	Dividends paid	-	-
1.20	Other (provide details if material)	(14)	(47)
Net financing cash flows		(224)	9,667
Net increase (decrease) in cash held		(1,490)	1,849
1.21	Cash at beginning of quarter/ year to date	7,130	3,754
1.22	Exchange rate adjustments to item 1.20	32	70
1.23	Cash at end of quarter	5,672	5,672

Payments to directors of the entity and associates of the related entity

	Current Quarter \$A'000
Wages	181
Consulting fee	56

Payments to related entities fo the entity and associates of the related entity

	Current Quarter \$A'000	
1.24	Aggregate amount of payments to the parties included in 1.2	237
1.25	Aggregate amount of payments to the parties included in 1.11	-

1.26 Explanations necessary for an understanding of the transactions

Non cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

Financing Facilities available

	Amount available \$A'000	Amount used \$A'000
3.1	Loan Facilities available	-
3.2	Credit standby Arrangements	-

Reconciliation of cash

	Current Quarter \$A'000	Previous Quarter \$A'000
4.1 Cash on hand at bank	5,672	7,130
4.2 Deposits at call	-	-
4.3 Bank overdraft	-	-
4.4 Other (short term deposit and security deposits)	-	-
Total cash at the end of the quarter	5,672	7,130

Acquisitions and disposals of business entities

	Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1 Name of entity		
5.2 Place of incorporation or registration		
5.3 Consideration for acquisition or disposal		
5.4 Total Net Assets		
5.5 Nature of business		

Notes

- 1 Final payment for previously disclosed GPSports acquisition
- 2 Includes capitalisation of hardware sold under subscription model
- 3 Includes capitalisation of product development activities
- 4 Final payment to service providers associated with IPO

Compliance Statement

1. This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to the ASX.
2. This statement does give a true and fair view of the matters disclosed.



 Brett Coventry
 Company Secretary