



29 January 2015
 ASX Market Announcement
 Australian Securities Exchange
 20 Bridge Street
 Sydney NSW 2000

APPENDIX 4C – Q2FY15 Quarterly Cash Flow Statement

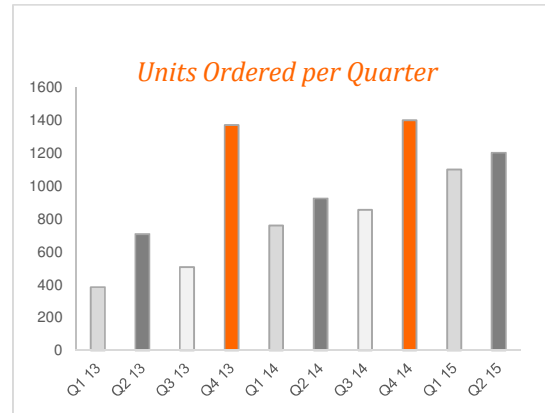
Please find attached the Appendix 4C “Quarterly Report” for Catapult Group International Limited for the quarter (Q2FY15) in addition to a business update on key performance metrics.

Growth in Key Metrics

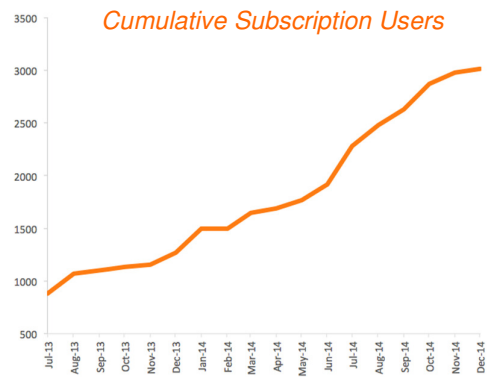
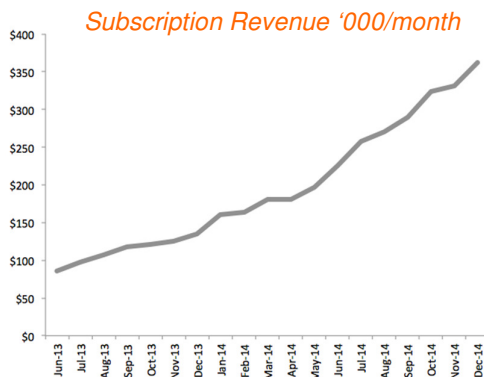
Catapult’s second quarter results show good growth in subscription users and subscription monthly revenue. Considering the traditional skew of sales towards fourth quarter (which tends to be the buying season for northern hemisphere sports), a strong second quarter is especially pleasing.

Key metrics at end of December were as follows:

- ❑ Total units ordered YTD: 2,303 (56% of FY15 full year forecast of 4,123 units)
- ❑ Subscription revenue per month: \$395,000 (+35% from Q1FY15, +75% from Q4FY14)¹
- ❑ Subscription users 3,011 (+14% from Q1FY15, +57% from Q4FY14) towards a full year target of over 4,500
- ❑ % units ordered YTD under subscription model: 51%



The GPSports acquisition has also performed strongly in the first 2 quarters of 2015 with record Total Contract Value sold YTD. Starting in Q1FY15 we have begun making subscription sales under this brand also in selected regions.



¹ Assuming AUD:USD exchange of 94 cents to facilitate comparison to prospectus forecast. Monthly subscription revenue is \$423k/month using December 2014 average exchange rate of 82 cents

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APPENDIX 4c

Quarterly report for entities admitted on the basis of commitments

Name of entity: Catapult Group International Ltd
ABN: 53 164 301 197
Quarter Ended: 31 December 2014

Under the conditions of Catapult's listing on the ASX in December 2014, Catapult is required to provide quarterly cash flow reports to the ASX. This unaudited cash flow report is for the quarter ended 31 December 2014.

At 31 December 2014, Catapult had cash balances of \$9.2 million. Net increase in cash held for the quarter was \$8.4m, comprising:

- Net operating cash outflows of \$944k;
- Net investing cash outflows of \$594k; and
- Net financing cash inflows of \$10.036m.

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Appendix 4C - Quarterly report for entities admitted on the basis of commitments
Quarter ended 31 December 2014

Consolidated statement of cash flows

Cash flows related to operating activities:

	Current Quarter \$A'000	Year to Date \$'000
1.10 Receipts from customers	2,962	5,243
1.2 Payments for		
a) Staff costs	(1,404)	(2,478)
b) advertising and marketing	(19)	(38)
c) research	(226)	(434)
d) leased assets	-	-
e) accounting and legal	(104)	(130)
f) travel and accommodation	(369)	(487)
g) inventory and cost of sales	(842)	(1,087)
h) other working capital	(660)	(1,228)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	1	8
1.5 Interest and other costs of finance paid ¹	(164)	(171)
1.6 Income taxes paid	-	-
1.7 Other	(119)	(18)
Net operating cash flows	(944)	(820)
1.8 Net operating cash flows (carried forward)	(944)	(820)
<i>Cash flows related to investing activities</i>		
1.9 Payment for acquisition of:		
a) businesses (item 5)	-	(2,261)
b) equity investments	-	-
c) intellectual property	(1)	(29)
d) physical non-current assets ²	(485)	(1,200)
e) other intangible assets ³	(108)	(213)
f) other non-current assets	-	-
1.10 Proceeds from disposal of:		
a) businesses (item 5)	-	-
b) equity investments	-	-
c) intellectual property	-	-
d) physical non-current assets	-	-
e) other non-current assets	-	-
1.11 Loans to other entities	-	-
1.12 Loans repaid by other entities	-	-
1.13 Other (Release of investments in mutual funds and deposits placed as security for performance bonds)	-	-
Net investing cash flows	(594)	(3,703)
1.14 Total operating and investing cash flows	(1,538)	(4,523)

<i>Cash flows relating to financing activities</i>			
1.15	Proceeds/ (costs) related to issues of shares ⁴	10,510	10,487
1.16	Proceeds from sale of forfeited shares	-	-
1.17	Proceeds from borrowings	1,500	1,500
1.18	Repayment of borrowings ⁵	(1,940)	(1,940)
1.19	Dividends paid	-	-
1.20	Other (provide details if material) ⁶	(33)	(33)
Net financing cash flows		10,036	10,014
Net increase (decrease) in cash held		8,498	5,491
1.21	Cash at beginning of quarter/ year to date	642	3,654
1.22	Exchange rate adjustments to item 1.20	70	66
1.23	Cash at end of quarter	9,211	9,211

Payments to directors of the entity and associates of the related entity

	Current Quarter \$A'000
Wages	182
Consulting fee	111

Payments to related entities for the entity and associates of the related entity

	Current Quarter \$A'000
1.24	293
1.25	-

1.26 Explanations necessary for an understanding of the transactions

Non cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the

Financing Facilities available

	Amount available \$A'000	Amount used \$'000
3.1	-	-
3.2	-	-

Reconciliation of cash

	Current Quarter \$A'000	Previous Quarter \$'000
4.1 Cash on hand at bank	9,211	642
4.2 Deposits at call	-	-
4.3 Bank overdraft	-	-
4.4 Other (short term deposit and security deposits)	-	-
Total cash at the end of the quarter	9,211	642

Acquisitions and disposals of business entities

	Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1 Name of entity		
5.2 Place of incorporation or registration		
5.3 Consideration for acquisition or disposal		
5.4 Total Net Assets		
5.5 Nature of business		

Notes

- 1 Includes payment of interest for related party loan disclosed in prospectus
- 2 Includes capitalisation of hardware sold under subscription model
- 3 Includes payment to Aura capital of \$471k for corporate advisory services relating to IPO
- 4 Includes capitalisation of Product Development activities
- 5 Includes repayment of \$1.5M loan proceeds noted at 1.17 and all related party loans disclosed in prospectus
- 6 Refers to payment to Aura capital for facilitating loan proceeds noted at 1.17

Compliance Statement

1. This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to the ASX.
2. This statement does give a true and fair view of the matters disclosed.



Brett Coventry
Company Secretary

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