

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 01/07/96 Origin: Appendix 5 Amended 01/07/98, 01/09/99, 01/07/00, 30/09/01, 11/03/02, 01/01/03, 24/10/05, 01/08/12, 04/03/13

Name of entity

Catapult Group International Ltd (Company)

ABN

53 164 301 197

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1 | +Class of +securities issued or to be issued | Options and performance rights issued pursuant to CESP and the Company Remuneration Policy in accordance with a resolution of the Company board on 26 November 2019 and pursuant to a shareholders' resolution at the Company's AGM on 27 November 2019. |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 1,185,669 Options
545,370 Performance Rights |
| 3 | Principal terms of the +securities (e.g. if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | 574,557 Options exercisable at \$1.495 subject to TSR CAGR performance hurdle, vesting 31 August 2022 and expiring 31 August 2024
611,112 Options exercisable at \$0.778 subject to performance hurdle, vesting 25 March 2020 and expiring on 24 March 2024 |

+ See chapter 19 for defined terms.

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390,958 Performance Rights which vest 31 August 2021 and form part of executive short term incentive, subject to performance criteria based on achievement of executive key performance indicators

154,412 Performance Rights which vest on 30 March 2020, subject to service criteria .

4 Do the +securities rank equally in all respects from the +issue date with an existing +class of quoted +securities?

If the additional +securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

No, the Options and Performance Rights do not rank equally with an existing class of quoted security. On the exercise of the Options and Performance Rights, the resultant share will rank equally with the Company's existing quoted fully paid ordinary shares.

5 Issue price or consideration

nil consideration

6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)

The Options and Performance Rights were issued to executives and employees under the Company's employee share option plan and in the case of Options and Performance Rights issued to James Orlando, in accordance with a shareholders' resolution at the Company's AGM on 27 November 2019.

6a Is the entity an +eligible entity that has obtained security holder approval under rule 7.1A?

No

If Yes, complete sections 6b – 6h in relation to the +securities the subject of this Appendix 3B, and comply with section 6i

6b	The date the security holder resolution under rule 7.1A was passed	
6c	Number of +securities issued without security holder approval under rule 7.1	
6d	Number of +securities issued with security holder approval under rule 7.1A	
6e	Number of +securities issued with security holder approval under rule 7.3, or another specific security holder approval (specify date of meeting)	
6f	Number of +securities issued under an exception in rule 7.2	611,112 Options and 154,412 Performance Rights issued under the exception 14 in rule 7.2 and 574,557 Options and 390,958 Performance Rights under exception 9(b) in rule 7.2
6g	If +securities issued under rule 7.1A, was issue price at least 75% of 15 day VWAP as calculated under rule 7.1A.3? Include the +issue date and both values. Include the source of the VWAP calculation.	
6h	If +securities were issued under rule 7.1A for non-cash consideration, state date on which valuation of consideration was released to ASX Market Announcements	
6i	Calculate the entity's remaining issue capacity under rule 7.1 and rule 7.1A – complete Annexure 1 and release to ASX Market Announcements	

+ See chapter 19 for defined terms.

7 +Issue dates

Note: The issue date may be prescribed by ASX (refer to the definition of issue date in rule 19.12). For example, the issue date for a pro rata entitlement issue must comply with the applicable timetable in Appendix 7A.

Cross reference: item 33 of Appendix 3B.

The Options and Performance Rights were issued on 26 November 2019 in accordance with the CESP and the Company Remuneration Policy in accordance with a resolution of the Company board on that date and on 27 November 2019 in accordance with a shareholder's resolution on 27 November 2019.

8 Number and +class of all +securities quoted on ASX (including the +securities in section 2 if applicable)

Number	+Class
190,895,116	Fully paid ordinary shares (including 477,296 shares held by the Employee Share Plan Trust)

Number	+Class
404,666	Unlisted options, each exercisable at \$2.20 on or before 14 April 2021.
50,000	Unlisted options, each exercisable at \$2.31 on or before 1 January 2021.
300,000	Unlisted options, each exercisable at \$1.55 on or before 1 January 2021.
90,000	Unlisted options, each exercisable at \$1.68 on or before 14 April 2021.
445,281	Unlisted options, each exercisable at \$3.00, which expire on 1 November 2021;
150,000	Unlisted options, each exercisable at \$3.00, which vest on 14 November 2021 and expire on 1 December 2021;
15,234	Unlisted vested options, each exercisable at \$2.50 which expire on 30 July 2021;
67,281	Unlisted vested options, each exercisable at \$2.50 which expire on 1 February 2020;

156,000	Unlisted options, each exercisable at \$2.50 which vest on 22 September 2019 and expire on 20 March 2020;
26,667	Unlisted vested options, each exercisable at \$2.59 and expire on 22 July 2021;
50,000	Unlisted options, each exercisable at \$2.59 which vest on 23 January 2019 and expire on 22 July 2021;
33,333	Unlisted options, each exercisable at \$2.50 which vest on 22 September 2018 and expire on 22 September 2020;
100,000	Unlisted vested options, each exercisable at \$2.08 which expire on 30 September 2020;
70,000	Unlisted vested options, each exercisable at \$2.08 which expire on 30 September 2020;
59,000	Unlisted options, each exercisable at \$2.08 which vest on 30 June 2019 and expire on 30 September 2020;
100,000	Unlisted options, each exercisable at \$2.08 which vest on 30 June 2020 and expire on 30 September 2020;
84,000	Unlisted options, each exercisable at \$2.50 which vest on 22 September 2019 and expire on 20 March 2020;
50,000	Unlisted vested options, each exercisable at \$2.50 which expire on 29 March 2021;
54,000	Unlisted vested options, each exercisable at \$2.13 which expire on 30 July 2022;
25,000	Unlisted vested options, each exercisable at \$2.08 which expire on 31 December 2020
47,500	Unlisted vested options, each exercisable at \$2.08 which expire on 31 December 2020
42,200	Unlisted options, each exercisable at \$2.08 with a vesting date of 30 June 2019 which expire on 31 December 2020

+ See chapter 19 for defined terms.

50,000	Unlisted options, each exercisable at \$2.08 with a vesting date of 30 June 2020 which expire on 31 December 2020
685,000	Unlisted options, each exercisable at \$1.83 with a vesting date of 19 December 2020 which expire on 18 December 2022
90,000	Unlisted vested options, each exercisable at \$1.72 which expire 30 October 2022;
611,112	Unlisted options, exercisable at \$0.778, which vest on 25 March 2020 and expire on 24 March 2024
1,703,911	Unlisted options, each exercisable at \$1.42, which vest on 31 August 2020 and expire 30 June 2023;
3,537,901	Unlisted options, exercisable at \$1.258, which vest on 31 August 2022 and expire on 31 August 2024;
574,557	Unlisted options, exercisable at \$1.495, which vest on 31 August 2022 and expire on 31 August 2024;
154,412	Unlisted performance rights which vest on 31 March 2020 and expire on 31 March 2021;
49,605	Unlisted performance rights which vest on 20 August 2020 and expire on 31 December 2020;
801,248	Unlisted performance rights each with nil exercise price, which vest on 31 August 2021 and expire on 31 December 2021;
25,555	Unlisted performance rights each with nil exercise price, which vest on 31 August 2020 and expire on 31 December 2020;
703,000	Unlisted options, each exercisable at \$1.42, which vest on 31 August 2020 and expire 30 June 2023

10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	N/A
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Part 2 - Pro rata issue

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| 11 | Is security holder approval required? | |
| 12 | Is the issue renounceable or non-renounceable? | |
| 13 | Ratio in which the +securities will be offered | |
| 14 | +Class of +securities to which the offer relates | |
| 15 | +Record date to determine entitlements | |
| 16 | Will holdings on different registers (or subregisters) be aggregated for calculating entitlements? | |
| 17 | Policy for deciding entitlements in relation to fractions | |
| 18 | Names of countries in which the entity has security holders who will not be sent new offer documents

<small>Note: Security holders must be told how their entitlements are to be dealt with.
Cross reference: rule 7.7.</small> | |
| 19 | Closing date for receipt of acceptances or renunciations | |

+ See chapter 19 for defined terms.

- 20 Names of any underwriters
- 21 Amount of any underwriting fee or commission
- 22 Names of any brokers to the issue
- 23 Fee or commission payable to the broker to the issue
- 24 Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of security holders
- 25 If the issue is contingent on security holders' approval, the date of the meeting
- 26 Date entitlement and acceptance form and offer documents will be sent to persons entitled
- 27 If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders
- 28 Date rights trading will begin (if applicable)
- 29 Date rights trading will end (if applicable)
- 30 How do security holders sell their entitlements *in full* through a broker?
- 31 How do security holders sell *part* of their entitlements through a broker and accept for the balance?

+ See chapter 19 for defined terms.

32 How do security holders dispose of their entitlements (except by sale through a broker)?

33 ⁺Issue date

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of ⁺securities
(tick one)

(a) ⁺Securities described in Part 1

(b) All other ⁺securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35 If the ⁺securities are ⁺equity securities, the names of the 20 largest holders of the additional ⁺securities, and the number and percentage of additional ⁺securities held by those holders

36 If the ⁺securities are ⁺equity securities, a distribution schedule of the additional ⁺securities setting out the number of holders in the categories

1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over

37 A copy of any trust deed for the additional ⁺securities

⁺ See chapter 19 for defined terms.

Entities that have ticked box 34(b)

38 Number of +securities for which +quotation is sought

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39 +Class of +securities for which quotation is sought

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40 Do the +securities rank equally in all respects from the +issue date with an existing +class of quoted +securities?

If the additional +securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

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41 Reason for request for quotation now

Example: In the case of restricted securities, end of restriction period

(if issued upon conversion of another +security, clearly identify that other +security)

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	Number	+Class
42 Number and +class of all +securities quoted on ASX (including the +securities in clause 38)		

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Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document is not available now, we will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: Markus Ziemer.....Date: 3 December 2019
Company secretary

Print name: Markus Ziemer

+ See chapter 19 for defined terms.