



21 October 2019
ASX Market Release

Extension of Interim CFO Contract

Catapult Group International Limited (ASX:CAT, 'Catapult' or the 'Group') is pleased to advise the extension of Mr. Jim Orlando's contract term as Interim CFO, for up to a further six months. Additionally, Mr. Orlando will assume the role of Interim Chief Operation Officer (ICOO).

Mr. Orlando is currently a Director of Catapult and has served as Interim CFO since March 2019. The expanded interim executive role allows Mr. Orlando to continue managing the finance function and also oversee Catapult's broader day-to-day operations, ensuring a smooth transition pending the Company's appointment of its new CEO and CFO.

Commenting on Jim Orlando's appointment Catapult Executive Chairman, Dr Adir Shiffman said:

"The Board is pleased that Jim has agreed to extend his executive service to the Company. The business has continued to grow strongly during Jim's executive involvement and he is a high-quality executive. We are grateful for his ongoing commitment to the Company, ensuring a smooth transition to permanent executives."

The contract extension has been structured to allow the period of Mr. Orlando's engagement as ICFO and ICOO to be reduced ahead of the anticipated appointment of a permanent CEO and CFO. Mr. Orlando will continue as a Director and will return to a Non-Executive Director following completion of his executive role.

Terms of Jim Orlando's Appointment

In addition to his Directorship remuneration, the Board has agreed to terms for the interim COO and CFO appointment as follows:

Term	4 months fixed and up to 6 months, terminable on one month's notice
Remuneration	<ul style="list-style-type: none">Cash component of \$30,000 (including superannuation) per month154,412 performance rights, which vest on completion of the term of service as Interim CFO, and reduce on a pro-rata basis if the term of service is less than 6 months

These performance rights are subject to approval by shareholders in accordance with Listing Rule 10.14 at the Company's AGM on 27 November 2019. At the same meeting, the 611,112 options proposed to be granted to Mr Orlando in relation to his 6 month service as Interim CFO will also be put to the shareholders for approval. These options were previously announced as issued in accordance with ASX LR 10.15B however the Company has determined that these options should more appropriately be cancelled and put to the shareholders for approval at the AGM. Full details of both the proposed grant of options and performance rights in connection with Mr Orlando's service as Interim CFO and Interim COO will be described in detail in the Notice of Meeting to be distributed to shareholders in advance of the forthcoming AGM.

The relevant Appendix 3Y updating Jim Orlando's Director's Interests is attached.

For media and investor enquiries please contact:

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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity:	Catapult Group International Ltd
ABN:	53 164 301 197

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr James Ventura Orlando
Date of last notice	10 May 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Cancellation of options previously granted to James Ventura Orlando
Date of change	17 October 2019
No. of securities held prior to change	80,000 fully paid ordinary shares 611,112 unlisted options
Class	Options
Number acquired	n/a
Number disposed	611,112 unlisted options exercisable at \$0.778, vesting on 25 March 2020 cancelled
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil
No. of securities held after change	80,000 fully paid ordinary shares

+ See chapter 19 for defined terms.

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Appendix 3Y Change of Director's Interest Notice

<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Options previously announced as granted to Mr Orlando as part of his interim CFO contract terms having been cancelled and a grant of options on similar terms is to be put before the shareholders for approval at the forthcoming AGM, together with additional performance rights proposed to be granted in relation to the extension of Mr Orlando's service terms.</p>
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.