



# CATAPULT COMMENCES LIFTING OF COST MEASURES FROM COVID-19 MITIGATION PLAN

13 JULY 2020

Catapult Group International Limited (ASX:CAT, 'Catapult' or the 'Company') is pleased to announce the commencement of lifting its COVID-19 operating cost mitigation measures as negative impact to its business was less than anticipated.

Catapult management has closely monitored business performance, controlling costs, and managing working capital to ensure the Company maintained a strong cash position while minimising disruption to the business during a period where sport around the world was put on hold.

Catapult took early precautionary cost saving measures to mitigate operating cost during the COVID-19 crisis.

These cost measures included implementing furlough leave for staff in some regions, and reduced salaries for others. The Company is pleased to be ending these measures beginning 13 July.

Commenting on the decision to lift cost measures, Catapult's CEO, Will Lopes, said:

"Entering the COVID-19 crisis we took preventative measures anticipating a worst-case scenario impact to our global business. I am glad such impact was less than anticipated and we are able to remove such measures earlier than expected.

*Authorised for release to ASX by the Catapult Board.*

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